

KNR TIRUMALA INFRA PVT. LTD.

November 08, 2022

Vice President

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E)

Mumbai – 400051

Security Code No.: KNRT35 (ISIN: INE01NS07019)

KNRT35A (ISIN: INE01NS07027)

Sub: Statement of deviation/ variation in use of Issue proceeds under Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th September 2022

Dear Sirs,

With reference to the captioned subject and in furtherance to the Certificate submitted for utilization of proceeds dated November 08, 2022, we hereby state that the proceeds received from the issuance of the Non- Convertible Debentures have been utilized for the purpose stated in the offer document and there is no material deviations in the use of proceeds of issue of non-convertible debt securities.

Further below is the Statement of deviation / variation in use of Issue Proceeds as per the prescribed Statement:

Particulars	Remarks
Name of Listed Entity	KNR Tirumala Infra Private Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	April 12, 2022
Amount raised	521 Crores
Report filed for quarter ended	September 30, 2022

Regd. Off: KNR House, 4th Floor, Plot No. 114, Phase -I, Kavuri Hills, Hyderabad – 500033

Corporate Off: Unit No.1901, 19th Floor, Tower B, World Trade Tower, Plot No.C-1, Sector 16, Noida-201301 (UP)

Phone: 040- 4026 8761 / 62, Fax: +91 40 4026 8760 E-mail: Compliance@kntpl.co.in

CIN: U45500TG2018PTC123857

KNR TIRUMALA INFRA PVT. LTD.

Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	N.A.					
Date of approval	N.A.					
Explanation for the deviation/ variation	N.A.					
Comments of the audit committee after review	N.A.					
Comments of the auditors if any	N.A.					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Series A Debentures towards the following purposes: (i) refinancing the Previous Lenders in full; (ii) repayment of the balance costs in relation to the EPC Agreement; and (iii) towards capital expenditure or towards any other cost relating to the Project as permitted by the NHAI.	N.A.	4,80,14,61,730 – Repayment of outstanding principal of existing lenders 3,85,38,270 – Cash balance to be utilized for balance Project Cost as per provision of Debenture Trust Deed.	N.A.	4,80,14,61,730 Nil	N.A.	Nil

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Series B Debentures towards the creation and maintenance of the Debt Service Reserve Amount	N.A.	37,00,00,000	N.A.	37,00,00,000	N.A.	Nil
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of signatory: Sanjay Kumar Designation: Company Secretary						
Date: November 08, 2022						